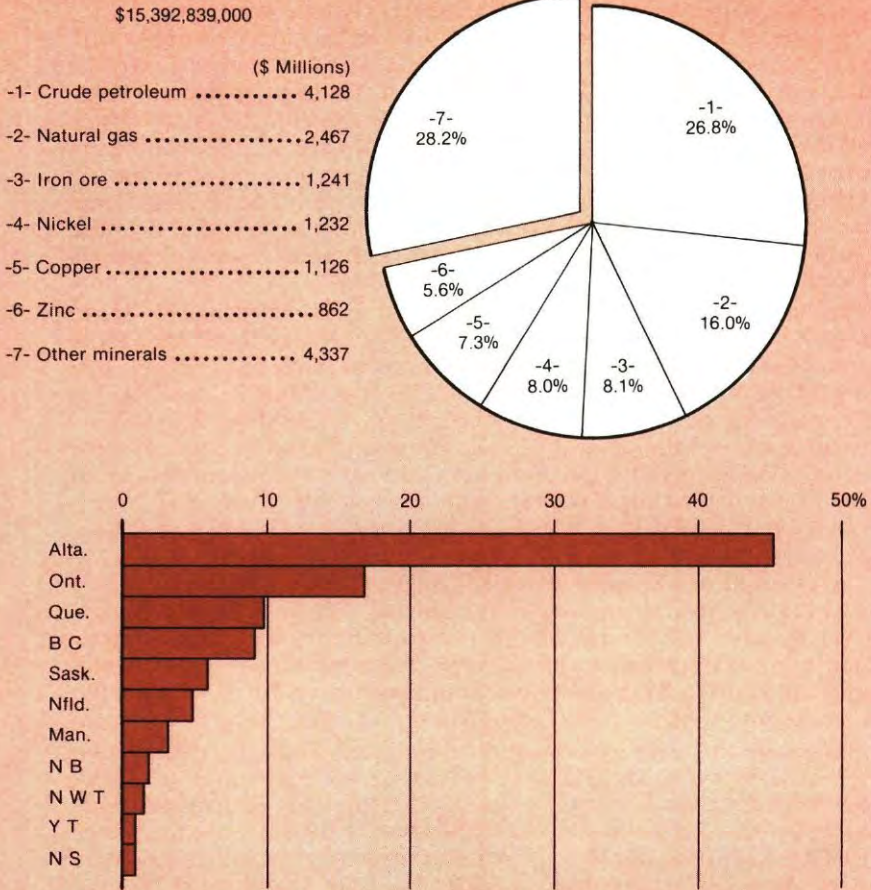


Leading minerals and areas of production, 1976



There were four zinc refineries in operation at the end of 1975 — Canadian Electrolytic Zinc Limited in Quebec, Hudson Bay Mining and Smelting Co., Limited in Manitoba, Texasgulf Canada Ltd. in Ontario and Cominco Ltd. in British Columbia. Canadian Electrolytic Zinc expanded capacity at year-end 1975 to 225,000 tons (204 000 t) a year.

The lead refinery of Cominco Ltd. at Trail, BC, with a capacity of 170,000 tons (154 000 t) annually, and that of Brunswick Mining and Smelting Corporation Limited at Belledune, NB, with an annual capacity of 79,400 tons (72 000 t), were Canada's only producers of primary lead metal.

Gold. The price of gold declined sharply in 1975 following a marked increase in 1974 from a low of US\$114.75 an ounce troy (US\$3.6893 a gram) on the London Gold Market at the beginning of the year to a high of US\$197.50 an oz t